

Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st July - 30th September 2016
(Income and favourable variances are shown in brackets)

Appendix B(i)

	Latest Approved Budget 2016/17 £'000	3 months to 30th September 2016			Forecast for the Year 2016/17			Note
		Budget Quarter 2 £'000	Actuals Quarter 2 £'000	Variance Quarter 2 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
Culture, Heritage and Libraries (City Fund)								
Guildhall Library, Bibliographical Services & CBL	1,480	421	449	28	1,480	1,480	0	
Barbican and Community Libraries	1,630	420	400	(20)	1,630	1,630	0	
Artizan Street Community Centre and Library	220	5	(25)	(30)	220	220	0	
Central Management of Culture Heritage and Libraries	622	160	177	17	622	622	0	
Guildhall Art Gallery	363	105	68	(37)	363	363	0	
London Metropolitan Archives	1,882	479	520	41	1,882	1,882	0	
City Records Services	1,049	263	275	12	1,049	1,049	0	
Visitor Services and City Information Centre	643	150	154	4	643	643	0	
	7,889	2,003	2,018	15	7,889	7,889	0	
Culture, Heritage and Libraries (City's Cash)								
Keats House	192	53	57	4	192	192	0	
Monument Daguerreotype	25	25	23	(2)	25	23	(2)	1
Monument (City Cash)	(234)	(86)	(51)	35	(234)	(128)	106	2
	(17)	(8)	29	37	(17)	87	104	
Culture, Heritage and Libraries (Bridge House Estates)								
Tower Bridge Tourism	(824)	(470)	(816)	(346)	(824)	(1,124)	(300)	3
	(824)	(470)	(816)	(346)	(824)	(1,124)	(300)	
Total Culture, Heritage and Libraries Committee	7,048	1,525	1,231	(294)	7,048	6,852	(196)	
Total Planning and Transportation Committee	1,480	374	395	21	1,480	1,480	0	
Total Culture, Heritage and Libraries Committee - City Surveyors	99	24	10	(14)	99	99	0	
TOTAL DIRECTOR OF CULTURE, HERITAGE AND LIBRARIES LOCAL RISK	8,627	1,923	1,636	(287)	8,627	8,431	(196)	

Notes:

- The Monument Daguerreotype forecast underspend is due to the actual price paid being slightly lower than originally anticipated.
- The main reason for the £106K adverse forecast is due to income from April- June 2016 being £77,618, well below the target figure of £184,085 as a result of the prolonged closure for essential repair works.
- The main reasons for the income being above target relates to ticketing and vending income which was approximately £230K above target for the second quarter. In addition venue hire was above target by approximately £50K .
In light of this continued positive performance, it is likely that the income target will be revised upwards in the 16/17 revised estimates by £300K with the agreement of the Chamberlain, this being a reasonably conservative figure based on the predicted substantial negative impact on income levels during the closure of Tower Bridge for major resurfacing works throughout Q3.

Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st July - 30th September 2016

Appendix B(ii)

(Income and favourable variances are shown in brackets)

	Latest Approved Budget 2016/17 £'000	3 months to 30th September 2016			Forecast for the Year 2016/17			Note
		Budget Quarter 2 £'000	Actuals Quarter 2 £'000	Variance Quarter 2 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
Planning and Transportation (Bridge House Estates)								
Tower Bridge Operational	1,480	374	395	21	1,480	1,480	0	
Total Planning and Transportaion Committee	1,480	374	395	21	1,480	1,480	0	
TOTAL PLANNING AND TRANSPORTATION COMMITTEE LOCAL RISK	1,480	374	395	21	1,480	1,480	0	

Notes:

Department of Culture Heritage and Libraries Local Risk Revenue Budget - 1st July - 30th September 2016 Appendix B (iii)

(Income and favourable variances are shown in brackets)

	Latest Approved	3 months to 30th September 2016			Forecast for the Year 2016/17			Note
	Budget 2016/17 £'000	Budget Quarter 2 £'000	Actuals Quarter 2 £'000	Variance Quarter 2 £'000	LAB £'000	Forecast Outturn £'000	Over / (Under) £'000	
City Surveyor (City Fund)								
Lower Thames Street - Roman Bath	8	2	3	1	8	8	0	
	8	2	3	1	8	8	0	
City Surveyor (City's Cash)								
Mayoralty and Shrievalty	91	22	7	(15)	91	91	0	
	91	22	7	(15)	91	91	0	
TOTAL CULTURE, HERITAGE AND LIBRARIES COMMITTEE LOCAL RISK	99	24	10	(14)	99	99	0	

Notes: